

Semester V

MJC 9

PUBLIC Finance

Any standard book on Public Finance holds chapters related to

Role of State in Public Finance. The role of the government would tantamount to the scope of Public Finance.

Any student can cope with it on his own provided that he reads the right text in the form of books/articles.

Not much economics knowledge would be required to navigate through this chapter but would require some common sense appreciation of the large/increasing role of the state in the functioning of the state/government

Below are given two links to follow for basic appreciation of this modern idea of the widening role of the government :-

<https://efinancemanagement.com/financial-management/public-finance>

<https://ebooks.inflibnet.ac.in/mgmt11/chapter/public-finance-introductory-issues/>

https://live.icaai.org/bos/vcc-3rd-batch/pdf/Chapter_2_UNIT_1_Fiscal_Functions.pdf

<https://finance.maharashtra.gov.in/en/objectives-functions/>

After having read the content provided in the links above you should be able to answer the following questions

1. What are the different functions of the state in the working of the economy?
2. Are role of State and scope of Public Finance synonymous ? Comment Analytically.
3. What has hastened the growing role of the state in the economy?
4. Are the governments of the modern day prepared/ geared up for a turnaround in their impairing role/responsibilities in the economy?